



Gasoline Diff - Argus Gulf Coast CBOB A vs RBOB Gasoline 1st Line Future

Contract Specifications

Description	A monthly cash settled future based on the difference between the Argus daily assessment price for Gulf Coast CBOB A and the ICE settlement price for RBOB Gasoline 1st Line Future.
Contract Symbol	AJC
Contract Size	1,000 bbls (42,000 gallons)
Unit of Trading	Any multiple of 1,000 bbls
Currency	US Dollars and cents
Trading Price Quotation	One hundredth of one cent (\$0.0001) per gallon
Settlement Price Quotation	One hundredth of one cent (\$0.0001) per gallon
Minimum Price Fluctuation	One hundredth of one cent (\$0.0001) per gallon
Last Trading Day	Last trading day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.

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Final Settlement	<p>In respect of final settlement, the Floating Price will be a price in USD and cents per gallon based on the difference between the average of the mean of the high and low quotations appearing in the "Argus US Products" report under the heading "Gasoline" subheading "Gulf Coast" and "Colonial" for "Reg CBOB A" prompt cycle minus the average of the settlement prices as made public by NYMEX for the front month RBOB Gasoline Future for each business day (as specified below) in the determination period.</p> <p>Common Pricing applies.</p>
Contract Series	Up to 48 consecutive months, or as otherwise determined by the Exchange
Final Payment Date	Two Clearing House Business Days following the Last Trading Day in the determination period.
Business Days	Publication days for Argus US Products