

Gasoline Outright - Argus Gulf Coast CBOB A Future

Contract Specifications

Description	A monthly cash settled future based on the Argus daily assessment price for Gulf Coast CBOB A.
Contract Symbol	CBC
Contract Size	1,000 bbls (42,000 gallons)
Unit of Trading	Any multiple of 1,000 barrels
Currency	US Dollars and cents
Trading Price Quotation	One hundredth of one cent (\$0.0001) per gallon
Settlement Price Quotation	One hundredth of one cent (\$0.0001) per gallon
Minimum Price Fluctuation	One hundredth of one cent (\$0.0001) per gallon
Last Trading Day	Last trading day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.
Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per gallon based on the average of the mean of the high and low quotations appearing in the "Argus US Products" report under the heading "Gasoline" subheading "Gulf Coast" and "Colonial" for "Reg CBOB A" prompt cycle for each business day (as specified below) in the determination period.
Contract Series	Up to 48 consecutive months, or as otherwise determined by the Exchange

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Final Payment Date	Two Clearing House Business Days following the Last Trading Day in the determination period.
Business Days	Publication days for Argus US Products