



## Crude Diff â Johan Sverdrup (Platts) vs Dated Brent (Platts) Future

### Contract Specifications

|                            |   |
|----------------------------|---|
| Description                | A monthly cash settled future based on the difference between the Platts daily assessment price for Johan Sverdrup crude and the Platts daily assessment price for Dated Brent (North Sea Dated strip).         |
| Contract Symbol            | JSC   |
| Contract Size              | 1,000 barrels   |
| Unit of Trading            | Any multiple of 1,000 barrels   |
| Currency                   | US Dollars and cents  |
| Trading Price Quotation    | One cent (\$0.01) per barrel  |
| Settlement Price Quotation | One tenth of one cent (\$0.001) per barrel  |
| Minimum Price Fluctuation  | One tenth of one cent (\$0.001) per barrel  |
| Last Trading Day           | Last Trading Day of the contract month  |
| Floating Price             | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products. |

# Contract Specifications

|                    |   |
|--------------------|---|
| Final Settlement   | In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the average of the “Mid” quotations appearing in the “Platts Crude Oil Marketwire” report under the heading “North Sea Spot Crude Assessments (\$/barrel)” and “Spread vs fwd Dated Brent” for “Johan Sverdrup” for each business day (as specified below) in the determination period. |
| Contract Series    | Up to 72 consecutive months   |
| Final Payment Date | Two Clearing House Business Days following the Last Trading Day   |
| Business Days      | Publication days for Platts Crude Oil Marketwire  |