Pennsylvania Compliance Alternative Energy Credit Tier II Future

Contract Specifications

Description	Physically delivered Pennsylvania Tier II Alternative Energy Certificates ("Pennsylvania Tier II REC") where a Pennsylvania Tier II REC is an electronic certificate issued by PJM-GATS for qualifying generation.
Contract Symbol	PCT
Settlement Method	Physical delivery
Contract Size	100 MWh representing 100 qualifying Tier II RECs
Currency	USD
Minimum Price Fluctuation	The price quotation convention shall be One cent ($0.01) per MWh; minimum price fluctuation may vary by trade type
Listing Cycle	1. The Exchange may list monthly contracts in the Standard Cycle or any other calendar month it determines for the current year and forward for up to ten years. 2. The Standard Cycle is: January, February, March, April, May, June, July, August, September, October, November and December
Last Trading Day	Three Business Days prior to the last Business Day of the delivery month The last weekday of December is not considered a Business Day, unless otherwise determined and announced by the Exchange.

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Deliverable Instruments	Pennsylvania Tier II RECs eligible for delivery are those representing Tier II alternative energy sources (as defined in Pennsylvania Statutes Title 73 P.S. Trade and Commerce § 1648.2) which are eligible to meet the Tier II alternative energy source requirement of the Pennsylvania Alternative Energy Portfolio Standards Act as specified in Pennsylvania Statutes Title 73 Chapter 18F and issued by PJM GATs having a vintage or energy year designation that corresponds to the specified vintage of the expiring contract.
Registry	PJM GATS