



# New Jersey Compliance Renewable Energy Certificate Class II Future

## Contract Specifications

|                           |  |
|---------------------------|--|
| Description               | Physically delivered New Jersey Class II Renewable Energy Certificates ("New Jersey Class II REC") where a New Jersey Class II REC is an electronic certificate issued by the PJM Environmental Information System Generation Attribute Tracking System (PJM GATS) for qualifying generation.  |
| Contract Symbol           | NJV  |
| Settlement Method         | Physical delivery  |
| Contract Size             | 100 MWh representing 100 New Jersey Class 2 RECs   |
| Currency                  | USD  |
| Minimum Price Fluctuation | The price quotation convention shall be One cent (\$0.01) per MWh; minimum price fluctuation may vary by trade type  |
| Listing Cycle             | <ol style="list-style-type: none"><li>1. The Exchange may list monthly contracts in the Standard Cycle or any other calendar month it determines for the current year and forward for up to ten years.</li><li>2. The Standard Cycle is: January, February, March, April, May, June, July, August, September, October, November and December</li></ol> |
| Last Trading Day          | Three Business Days prior to the last Business Day of the delivery month<br>The last weekday of December is not considered a Business Day, unless otherwise determined and announced by the Exchange.  |

# Contract Specifications

Deliverable Instruments

New Jersey Class II RECs eligible for delivery are those which are eligible to meet the Class II Renewable Energy requirements specified in N.J.A.C. 14:8-2.6 under the New Jersey Renewable Energy Portfolio Standard promulgated under N.J.A.C. 14:8 verified and qualified by the NJ Board of Public Utilities having a vintage or energy year designation that corresponds to the specified vintage of the expiring contract. For deliveries of Class II RECs generated from a resource recovery facility located outside of the State of New Jersey, the seller must also deliver the Class II Renewable Energy Certification Form.

Registry

PJM GATS