



Ethylene, ICIS FD NWE Future

Contract Specifications

Description	A monthly cash settled future based upon the contract price published by ICIS for the location specified in reference price A
Contract Symbol	EFN
Settlement Method	Cash settlement
Contract Size	100 metric tonnes
Currency	EUR
Minimum Price Fluctuation	The price quotation convention shall 0.1 Euro Cent per MT (€0.001/MT); minimum price fluctuation may vary by trade type.
Listing Cycle	Up to 36 consecutive monthly Contract Periods, or as otherwise determined by the Exchange
Last Trading Day	Last Trading Day prior to the contract month.
Final Settlement	Reference Price A
REFERENCE PRICE A	Ethylene, FD NWE
a) Ref Price A - Description	“Contract Price, Ethylene, FD NWE” means that the price for a pricing date will be that day’s specified price per metric tonne of ethylene for delivery on the delivery date, stated in EURO, published under the heading “Contract Prices, Ethylene, FD NWE,” or any successor headings where the applicable prices are published, in the issue of the ICIS Europe Ethylene Report that reports prices effective on that pricing date.

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b) Ref Price A - Pricing Date	Each day that prices are reported for the Delivery Date
c) Ref Price A - Specified Price	Price
d) Ref Price A - Pricing calendar	ICIS
e) Ref Price A - Delivery Date	Contract month
Final Payment Date	Two Clearing House Business Days following the Last Trading Day