ICE Futures U.S.
December 16, 2025

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MSCI Emerging Market Index Daily Future

Contract Specifications

Description	The MSCI Emerging Market Index Daily Future ("Daily Future") is a daily contract on the MSCI Emerging Market Index and can be traded with the parent contract as an inter-commodity spread. Clients have choice of trading the Daily Future vs the nearest two quarterly months
Contract Symbol	DMU
Parent Contract	MSCI Emerging Market Index Future contract (MME)
Contract Size	$50 times the MSCI Emerging Market Index
Eligible Contract Dates	Each Business Day on which MSCI Index futures contracts are available to trade on IFUS, excluding the Last Trading Day of the quarterly expiration of the Parent Contract. The nearest 5 Eligible Contract Dates will be listed for trading at any time.
Price Quotation	Index points to three decimal places
Other Information	Buying the Quarterly/Daily spread means buying the Quarterly contract/selling the Daily contract. Selling the Quarterly/Daily spread means selling the Quarterly contract/buying the Daily contract.
Currency	USD
Minimum Price Fluctuation	Screen - 0.100 Index points, equal to $5.00 per contract Blocks - 0.001 Index points, equal to $0.05 per contract
Trading Hours	08:00 to 18:00 EST time (18:00 hours EST open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.

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Last Trading Day	Trading in an Eligible Contract Date shall cease at 1 16:15 hours (EST) on the Eligible Contract Date
Final Settlement	Cash settlement to the closing value of the MSCI Emerging Market Index on the Last Trading Day for the contract.
Position Accountability and Limit Levels	Positions in the Daily contract will be aggregated with and subject to the Position Accountability and Limit levels of the Parent contract.
Daily Price Limit	None
Off Exchange Trade Types	Block enabled: Block Trade minimum quantity of 50 lots
Fees	Screen Trades: $1.20 per side Block and EFRP Trades: $1.75 per side These fees will be waived for all Daily Futures executed as part of an Inter-commodity spread with the parent contract.