



MSCI Emerging Market Index Daily Future

Contract Specifications

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| Description | The MSCI Emerging Market Index Daily Future (“Daily Future”) is a daily contract on the MSCI Emerging Market Index and can be traded with the parent contract as an inter-commodity spread. Clients have choice of trading the Daily Future vs the nearest two quarterly months |
| Contract Symbol | DMU |
| Parent Contract | MSCI Emerging Market Index Future contract (MME) |
| Contract Size | \$50 times the MSCI Emerging Market Index |
| Eligible Contract Dates | Each Business Day on which MSCI Index futures contracts are available to trade on IFUS, excluding the Last Trading Day of the quarterly expiration of the Parent Contract. The nearest 5 Eligible Contract Dates will be listed for trading at any time. |
| Price Quotation | Index points to three decimal places |
| Other Information | Buying the Quarterly/Daily spread means buying the Quarterly contract/selling the Daily contract. Selling the Quarterly/Daily spread means selling the Quarterly contract/buying the Daily contract. |
| Currency | USD |
| Minimum Price Fluctuation | Screen - 0.100 Index points, equal to \$5.00 per contract Blocks - 0.001 Index points, equal to \$0.05 per contract |
| Trading Hours | 08:00 to 18:00 EST time (18:00 hours EST open on Sunday evening) Preopen starts 30 minutes prior to the start of trading. |

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| Last Trading Day | Trading in an Eligible Contract Date shall cease at 1 16:15 hours (EST) on the Eligible Contract Date |
| Final Settlement | Cash settlement to the closing value of the MSCI Emerging Market Index on the Last Trading Day for the contract. |
| Position Accountability and Limit Levels | Positions in the Daily contract will be aggregated with and subject to the Position Accountability and Limit levels of the Parent contract. |
| Daily Price Limit | None |
| Off Exchange Trade Types | Block enabled: Block Trade minimum quantity of 50 lots |
| Fees | Screen Trades: \$1.20 per side Block and EFRP Trades: \$1.75 per side These fees will be waived for all Daily Futures executed as part of an Inter-commodity spread with the parent contract. |