



## Italian PSV Natural Gas 1st Line Financial Futures (USD/MMBtu)

### Contract Specifications

|                           |   |
|---------------------------|---|
| Description               | Contracts are financially settled based upon the average of the daily settlement prices as published by ICE Endex for Italian PSV Natural Gas Futures (IGA) during the period that the expiring month is the front month converted to USD using the WM/Refinitiv Closing EURUSD Spot Rates as published by Refinitiv. |
| Contract Symbol           | PSV   |
| Contract Series           | Up to 156 consecutive monthly Contract Periods, or as otherwise determined by the Exchange. Quarterly, seasonal, calendar, and any period of consecutive monthly contracts can be registered as a strip   |
| Contract Size             | 10,000 MMBtu  |
| Unit of Trading           | 10,000 MMBtus   |
| Minimum Trading Size      | "Futures: 1 lot = 10,000 MMBtu<br>Exchange for Physical (EFP): 1 lot = 10,000 MMBtu<br>Exchange for Swap (EFS): 1 lot = 10,000 MMBtu<br>Block Order : 5 lots = 50,000 MMBtu"  |
| Price Quotation           | The contract price is in United States dollar and cent per MMBTU  |
| Minimum Price Fluctuation | One tenth of one cent per MMBtu (\$0.001/MMBtu)   |
| Tick Value                | Contract Size x Minimum Trade Size x Minimum Price Fluctuation  |

# Contract Specifications

|                       |   |
|-----------------------|---|
| Last Trading Day      | Trading will cease at the end of the designated settlement period two Business Days prior to the first calendar day of the delivery period.   |
| Settlement Method     | Financially Settled   |
| Cash Settlement Price | <p>"The final settlement price for an Italian PSV Natural Gas 1st Line Financial Futures (USD/MMBTU) contract is calculated as the arithmetic mean of the settlement prices as published by ICE Endex for the Italian PSV Natural Gas Base Load Futures (IGA) on each Trading Day during the period that the expiring month is the front month.</p> <p>Every settlement price is converted from Euro to United State dollar (USD) using the WM/Refinitiv Closing EURUSD Spot Rates as published by Refinitiv at 4 pm UK time on the day the settlement price was published by the ICE Endex. When there is no WM/Refinitiv Closing EURUSD Spot Rate published, the next previous WM/Refinitiv Closing EURUSD Spot Rate as published by Refinitiv will be used for settlement purposes."</p> |
| Final Payment Date    | Two Clearing House Business Days following the Last Trading Day   |
| Exchange Rulebook     | <a href="#">ICE Futures Europe Contract Rules</a> & <a href="#">Procedures</a>  |