



Washington Carbon Allowance Vintage 2023 Future

Contract Specifications

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| Description | Physically delivered greenhouse gas emissions allowances where each is an allowance issued by the Washington Department of Ecology ("Washington Carbon Allowance") representing one metric ton of CO ₂ equivalent under Chapter 173-446 WAC of the Climate Commitment Act and its associated regulations, rules and amendments, all together known as the "Washington Cap and Invest Program". |
| Contract Symbol | WCA |
| Settlement Method | Physical delivery |
| Contract Size | 1,000 Washington Carbon Allowances |
| Currency | USD |
| Minimum Price Fluctuation | The price quotation convention shall be One cent (\$0.01) per Allowance; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18. |
| Listing Cycle | <ol style="list-style-type: none">1. The Exchange may list monthly contracts in the Standard Cycle or any other calendar month it determines for the current year and forward for up to ten years.2. The Standard Cycle is: January, February, March, April, May, June, July, August, September, October, November and December |
| Last Trading Day | Three Business Days prior to the last Business Day of the delivery month The last weekday of December is not considered a Business Day, unless otherwise determined and announced by the Exchange. |

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The deliverable instruments are Washington Carbon Allowances equal to the contract size delivered through the Compliance Instrument Tracking System Service ("CITSS").

Deliverable Instruments

Washington Carbon Allowances acceptable for delivery are those issued as a limited authorization to emit up to one metric ton of CO₂ or CO₂ equivalent in the Washington Cap and Invest Program having a vintage corresponding to the calendar year of the expiring contract

Registry

Washington CITSS Registry