Naphtha Outright - Middle East Naphtha FOB Arab Gulf (Platts) Future

Contract Specifications

Description	A monthly cash settled future based on the Platts daily assessment price for FOB Arab Gulf Naphtha.
Contract Symbol	NOI
Contract Size	1,000 metric tonnes
Unit of Trading	Any multiple of 1,000 metric tonnes
Currency	US Dollars and cents
Trading Price Quotation	One cent ($0.01) per metric tonne
Settlement Price Quotation	One tenth of one cent ($0.001) per metric tonne
Minimum Price Fluctuation	One tenth of one cent ($0.001) per metric tonne
Last Trading Day	Last Trading Day of the contract month
Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the average of the “Mid” quotations appearing in the "Platts Asia-Pacific/Arab Gulf Marketscan" under the heading "Asia Products" subheading "Middle East physical oil assessments" and "FOB Arab Gulf ($/barrel)" for "Naphtha ($/mt)" for each business day (as specified below) in the determination period.
Contract Series	Up to 60 consecutive months

Contract Specifications

Final Payment Date	Two Clearing House Business Days following the Last Trading
Business Days	Publication days for Platts Asia-Pacific/Arab Gulf Marketscan