Marine Fuel 0.5% FOB Med Cargoes vs Marine Fuel 0.5% FOB Rotterdam Barges Swap

Contract Specifications

Contract Symbol	MDK
Contract Size	100 metric tonnes
Unit of Trading	Any multiple of 100 metric tonnes
Currency	US Dollars and cents
Trading Price Quotation	One tenth of cent ($0.001) per metric tonne
Last Trading Day	Last Trading Day of the contract month
Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the average of the “$/mt” quotations appearing in the “Platts European Marketscan” under the heading “Marine Fuel” for “0.5% FOB Mediterranean cargo” and the average of “$/mt” quotations appearing in the “Platts European Marketscan” under the heading “Marine Fuel” for “0.5% FOB Rotterdam barge” for each business day (as specified below) in the determination period.
Contract Series	Up to 2 consecutive monthly contracts, or as otherwise determined by the Exchange.
Final Payment Date	Five (5) New York Business Days after each settlement date via wire transfer or Federal funds
Business Days	Publication days for Platts European Marketscan

Contract Specifications

Other Terms	To be confirmed directly between the parties in their full form of contract. The terms reflected in such contracts shall be controlling.