



# Fuel Oil Diff - Marine Fuel 0.5% FOB Med Cargoes (Platts) vs Marine Fuel 0.5% FOB Rotterdam Barges (Platts) Balmo Future

## Contract Specifications

|                            |   |
|----------------------------|---|
| Description                | A balance of the month cash settled future based on the difference between the Platts daily assessment price for 0.5% FOB Med Cargoes Marine Fuel and the Platts daily assessment price for 0.5% FOB Rotterdam Barges Marine Fuel |
| Contract Symbol            | MHA   |
| Contract Size              | 1,000 metric tonnes   |
| Unit of Trading            | Any multiple of 1,000 metric tonnes   |
| Currency                   | US Dollars and cents  |
| Trading Price Quotation    | One cent (\$0.01) per metric tonne  |
| Settlement Price Quotation | One tenth of one cent (\$0.001) per metric tonne  |
| Minimum Price Fluctuation  | One tenth of one cent (\$0.001) per metric tonne  |
| Last Trading Day           | Last Trading Day of the contract month  |
| Floating Price             | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.                   |

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|--------------------|---|
| Final Settlement   | In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the average of the "\$/mt" quotations appearing in the "Platts European Marketscan" under the heading "Marine Fuel" for "0.5% FOB Med Cargoes" and the average of "\$/mt" quotations appearing in the "Platts European Marketscan" under the heading "Marine Fuel" for "0.5% FOB Rotterdam barge" for each business day (as specified below) in the determination period. |
| Contract Series    | Up to 2 consecutive months  |
| Final Payment Date | Two Clearing House Business Days following the Last Trading Day   |
| Business Days      | Publication days for Platts European Marketscan   |