



# Fuel Oil Diff - Marine Fuel 0.5% USGC Barges (Platts) vs Marine Fuel 0.5% FOB Rotterdam Barges (Platts) Balmo Future (in Bbls)

## Contract Specifications

Description	A balance of the month cash settled future based on the difference between the Platts daily assessment price for 0.5% FOB US Gulf Coast Barges Marine Fuel and the Platts daily assessment price for 0.5% FOB Rotterdam Barges Marine Fuel.
Contract Symbol	MGH
Contract Size	1,000 barrels
Unit of Trading	Any multiple of 1,000 barrels
Currency	US Dollars and cents
Trading Price Quotation	One cent (\$0.01) per barrel
Settlement Price Quotation	One tenth of one cent (\$0.001) per barrel
Minimum Price Fluctuation	One tenth of one cent (\$0.001) per barrel
Last Trading Day	Last Trading Day of the contract month

# Contract Specifications

Final Settlement	<p>In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the difference between the average of the "\$/barrel" quotations appearing in the "Platts US Marketscan" under the heading "Marine Fuel" for "0.5% FOB US Gulf Coast barge" and the average of the "\$/mt" quotations appearing in the "Platts European Marketscan" under the heading "Marine Fuel" for "0.5% FOB Rotterdam barge" for each business day (as specified below) in the determination period. Non-Common Pricing applies.</p> <p>conversion factor: 1 metric tonne = 6.35 barrels</p>
Contract Series	Up to 2 consecutive months, or as otherwise determined by the Exchange
Business Days	Publication days for Platts US Marketscan and Platts European Marketscan