



MSCI World Real Estate NTR Index Future

Contract Specifications

Description	The MSCI World Real Estate Net Total Return Index Future is cash settled upon expiration. The underlying index is the MSCI World Real Estate Net Total Return Index denominated in USD https://www.msci.com/documents/10199/0dc1184b-e692-418a-a181-5a9b8fcfa
Contract Symbol	MWC
Contract Size	Contract valued at USD 50 per index point
Contract Series	5 contracts in the March, June, September, and December cycle
Price Quotation	Index points, to three decimal places.
Tick Size	0.001 Index points, equal to \$0.05 per contract
Last Trading Day	Third Friday of the Delivery Month. Trading in the expiring contract ceases at 16:30 (London time) on the Last Trading Day.
Final Settlement	Cash settlement to the closing value of the MSCI World Real Estate Index on the Last Trading Day for the Contract.
Daily Settlement Window	18:00 London time
Daily Price Limit	None.
Off Exchange Trade Types	1 lot Block Trade Minimum Volume

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NCR, RL and IPL Levels	IPL: IPL Amount: TBD Index Points Recalc Time and Hold Period: TBD NCR 10; RL 20; CSLOR TBD Index Points
Fees	£0.50 for published trades (per lot, per side) £0.60 for delayed publication trades (per lot, per side)