# Wet Freight - Daily - Dirty FFA - USGC to UK Continent VLCC (Platts) Mini Future

## Contract Specifications

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| Description | A daily cash settled mini freight future based on the Platts daily assessment price for USGC to UK Continent VLCC. |
| Contract Symbol | WHI |
| Contract Size | 100 metric tonnes |
| Unit of Trading | Any multiple of 100 metric tonnes |
| Currency | US Dollars and cents |
| Trading Price Quotation | One hundredth of one cent ($0.0001) per metric tonne |
| Settlement Price Quotation | One hundredth of one cent ($0.0001) per metric tonne |
| Minimum Price Fluctuation | One hundredth of one cent ($0.0001) per metric tonne |
| Last Trading Day | Second Business Day after the nominal contract date. |
| Floating Price | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products. |

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| Final Settlement | In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the average of the “$/mt” assessments appearing in the “Platts Dirty Tankerwire” under the heading “Americas Dirty Tankers”, subheading “VLCC” for the US Gulf Coast to UK Continent route for each business day (as specified below) in the determination period. |
| Contract Series | Up to 130 consecutive business days or as otherwise determined by the Exchange. |
| Final Payment Date | Two Clearing House Business Days following the Last Trading Day |
| Business Days | Publication days for Platts Dirty Tankerwire |