Benzene Contract Price, I.C.I.S. CIF NWE Future

Contract Specifications

Description	A monthly cash settled future based upon the contract price published by ICIS for the location specified in reference price A
Contract Symbol	BZF
Settlement Method	Cash settlement
Contract Size	100 metric tonnes
Currency	US Dollars and cents
Minimum Price Fluctuation	The price quotation convention shall 0.1 USD Cent per MT ($0.001/MT); minimum price fluctuation may vary by trade type.
Listing Cycle	Up to 36 consecutive monthly Contract Periods, or as otherwise determined by the Exchange
Last Trading Day	Last Trading Day prior to the contract month.
Final Settlement	Reference Price A
REFERENCE PRICE A	Benzene Contract Price, CIF NWE
a) Ref Price A - Description	“Contract Price, Benzene, CIF NWE” means that the price for a pricing date will be that day’s specified price per metric tonne of benzene for delivery on the delivery date, stated in USD, published under the heading “Contract Prices, Benzene, CIF NWE,” or any successor headings where the applicable prices are published, in the issue of the ICIS Europe Benzene Report that reports prices effective on that pricing date.

Contract Specifications

b) Ref Price A - Pricing Date	First business day of the contract month
c) Ref Price A - Specified Price	Price
d) Ref Price A - Pricing calendar	ICIS
e) Ref Price A - Delivery Date	Contract month
Final Payment Date	Two Clearing House Business Days following the Last Trading Day