



Ammonia Outright - Ammonia CFR NWE (Weekly) (Platts) Future

Contract Specifications

Description	A monthly cash settled future based on the Platts weekly assessment price for Ammonia CFR NW Europe (duty paid/duty free).
Contract Symbol	AOC
Contract Size	100 metric tonnes
Unit of Trading	Any multiple of 100 metric tonnes
Currency	US Dollars and cents
Trading Price Quotation	One cent (\$0.01) per metric tonne
Settlement Price Quotation	One tenth of one cent (\$0.001) per metric tonne
Minimum Price Fluctuation	One tenth of one cent (\$0.001) per metric tonne
Last Trading Day	<p>Last Thursday of the contract month. If such a Thursday is not a business day, then the Last Trading Day will be the business day prior, the same as the publication date of the Platts Fertecon Ammonia Report.</p> <p>The December contract month Last Trading Day will be the Thursday prior to Christmas Day.</p>
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.

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Final Settlement	In respect of final settlement, the Floating Price will be a price in US Dollars and cents per metric tonne based on the average of the mean of the high and low quotations appearing in the weekly “Platts Fertecon Ammonia” report under the heading “Ammonia price indications” subheading “CFR prices” for “NW Europe (duty paid/duty free)” for each business day in the determination period.
Contract Series	Up to 36 consecutive months
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Business Days	Publication days for Platts Fertecon Ammonia Daily