



# Alberta Emission Offset Vintage 2025 Futures

## Contract Specifications

|                           |  |
|---------------------------|--|
| Description               | Physically delivered Emission Offset or Sequestration Credit, each as defined under the Alberta Technology Innovation and Emissions Reduction ("TIER") Regulation, and each representing one metric tonne of CO <sub>2</sub> e.  |
| Contract Symbol           | AOI  |
| Settlement Method         | Physical Settlement  |
| Contract Size             | 1,000 Offsets  |
| Currency                  | CAD  |
| Minimum Price Fluctuation | The price quotation convention shall be One cent (\$0.01) per Offset; minimum price fluctuation may vary by trade type.  |
| Listing Cycle             | <ol style="list-style-type: none"><li>1. The Exchange may list monthly contracts in the Standard Cycle or any other calendar month it determines for the current year and forward for up to ten years.</li><li>2. The Standard Cycle is January, February, March, April, May, June, July, August, September, October, November and December.</li></ol>   |
| Last Trading Day          | The last business day of the Contract Expiry Month   |
| Deliverable Instruments   | <p>Only Emission Offsets and Sequestration Credits (as defined in the TIER Regulation) with a usable life expiring on the same date as the usable life of the specified vintage of the contract or longer are acceptable for delivery.</p> <p>Emission Offsets generated under Non-Deliverable Quantification Protocols, as specified in the ICE NGX Contracting Party Agreement, are not acceptable for delivery.</p> |

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| Daily Settlement         | Daily settlement will be determined by Intercontinental Exchange, Inc. using price data from a number of sources including spot, forward, and derivative markets for both physical and financial products. |
| Final Settlement         | Final settlement will be determined by the actual Fixed Price entered into at time of transaction.   |
| Settlement               | 1:45pm - 2:00pm MT   |
| Final Payment Date       | 20th calendar day of the Settlement Month  |
| Registry                 | Alberta Emissions Offset Registry (AEOR)   |
| Settlement Month         | The month following the Contract Expiry Month  |
| Seller Delivery Deadline | 5th business day in the Settlement Month   |
| Buyer Delivery Deadline  | 10th business day in the Settlement Month  |