Alberta Emission Performance Credit Vintage 2019 Futures

Contract Specifications

Description	Physically delivered Alberta Emissions Performance Credit (EPC) as defined under the Alberta Technology Innovation and Emissions Reduction ("TIER") Regulation, each EPC representing one metric tonne of CO2e.
Contract Symbol	AEC
Settlement Method	Physical Settlement
Contract Size	1,000 EPCs
Currency	CAD
Minimum Price Fluctuation	The price quotation convention shall be One cent ($0.01) per EPC; minimum price fluctuation may vary by trade type.
Listing Cycle	1. The Exchange may list monthly contracts in the Standard Cycle or any other calendar month it determines for the current year and forward for up to ten years. 2. The Standard Cycle is January, February, March, April, May, June, July, August, September, October, November and December.
Last Trading Day	The last business day of the Contract Expiry Month
Deliverable Instruments	Only Emission Performance Credits (defined in the TIER Regulation) with a usable life expiring on the same date as the usable life of the specified vintage or longer of the contract are acceptable for delivery.

Contract Specifications

Daily Settlement	Daily settlement will be determined by Intercontinental Exchange, Inc. using price data from a number of sources including spot, forward, and derivative markets for both physical and financial products.
Final Settlement	Final settlement will be determined by the actual Fixed Price entered into at time of transaction.
Settlement	1:45pm - 2:00pm MT
Final Payment Date	20th calendar day of the Settlement Month
Registry	Alberta Emission Performance Credit (EPC) Registry
Settlement Month	The month following the Contract Expiry Month
Seller Delivery Deadline	5th business day in the Settlement Month
Buyer Delivery Deadline	10th business day in the Settlement Month