



Alberta Emission Performance Credit Vintage 2020 Futures

Contract Specifications

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| Description | Physically delivered Alberta Emissions Performance Credit (EPC) as defined under the Alberta Technology Innovation and Emissions Reduction ("TIER") Regulation, each EPC representing one metric tonne of CO ₂ e. |
| Contract Symbol | AED |
| Settlement Method | Physical Settlement |
| Contract Size | 1,000 EPCs |
| Currency | CAD |
| Minimum Price Fluctuation | The price quotation convention shall be One cent (\$0.01) per EPC; minimum price fluctuation may vary by trade type. |
| Listing Cycle | <ol style="list-style-type: none">1. The Exchange may list monthly contracts in the Standard Cycle or any other calendar month it determines for the current year and forward for up to ten years.2. The Standard Cycle is January, February, March, April, May, June, July, August, September, October, November and December. |
| Last Trading Day | The last business day of the Contract Expiry Month |
| Deliverable Instruments | Only Emission Performance Credits (defined in the TIER Regulation) with a usable life expiring on the same date as the usable life of the specified vintage or longer of the contract are acceptable for delivery. |

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| Daily Settlement | Daily settlement will be determined by Intercontinental Exchange, Inc. using price data from a number of sources including spot, forward, and derivative markets for both physical and financial products. |
| Final Settlement | Final settlement will be determined by the actual Fixed Price entered into at time of transaction. |
| Settlement | 1:45pm - 2:00pm MT |
| Final Payment Date | 20th calendar day of the Settlement Month |
| Registry | Alberta Emission Performance Credit (EPC) Registry |
| Settlement Month | The month following the Contract Expiry Month |
| Seller Delivery Deadline | 5th business day in the Settlement Month |
| Buyer Delivery Deadline | 10th business day in the Settlement Month |