ICE Futures U.S.
November 18, 2026

ICE FUTURES U.S.

Washington Carbon Allowance Vintage 2028 Future

Contract Specifications

Description	Physically delivered greenhouse gas emissions allowances where each is an allowance issued by the Washington Department of Ecology or a linked program (“Washington Carbon Allowance”) representing one metric ton of CO2 equivalent under Chapter 173-446 WAC of the Climate Commitment Act and its associated regulations, rules and amendments, all together known as the "Washington Cap and Invest Program".
Contract Symbol	WCF
Settlement Method	Physical delivery
Contract Size	1,000 Washington Carbon Allowances
Currency	USD
Minimum Price Fluctuation	The price quotation convention shall be One cent ($0.01) per Allowance; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.
Listing Cycle	1. The Exchange may list monthly contracts in the Standard Cycle or any other calendar month it determines for the current year and forward for up to ten years. 2. The Standard Cycle is: January, February, March, April, May, June, July, August, September, October, November and December
Last Trading Day	Three Business Days prior to the last Business Day of the delivery month The last weekday of December is not considered a Business Day, unless otherwise specified by the Exchange.

Contract Specifications

Deliverable Instruments	The deliverable instruments are Washington Carbon Allowances equal to the contract size delivered through the Compliance Instrument Tracking System Service (“CITSS”). Washington Carbon Allowances acceptable for delivery are those issued as a limited authorization to emit up to one metric ton of CO2 or CO2 equivalent in the Washington Cap and Invest Program or a linked program having a vintage corresponding to the calendar year of the expiring contract and allowances having a vintage of any year prior to the calendar year of the expiring contract. If the specified vintage year allowances do not exist in the Washington CITSS Registry at contract expiry, allowances of any prior vintage year or allowances of the earliest vintage year available in the Washington CITSS Registry shall be delivered.
Registry	Washington CITSS Registry