



Ethanol Outright - Ethanol T2 FOB Rotterdam Barges (Platts) Balmo Future

Contract Specifications

Description	A balance of the month cash settled future based on the Platts daily assessment price for Ethanol T2 FOB Rotterdam Barges.
Contract Symbol	EFT
Contract Size	100 cubic metres
Unit of Trading	Any multiple of 100 cubic metres
Currency	Euros and euro cents
Trading Price Quotation	One cent (Eur 0.01) per cubic metre
Settlement Price Quotation	One tenth of one eurocent (Eur 0.001) per cubic metre
Minimum Price Fluctuation	One tenth of one eurocent (Eur 0.001) per cubic metre
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.

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Final Settlement	In respect of final settlement, the Floating Price will be a price in Euros and eurocents per cubic metre based on the average of the mean of the high and low quotations appearing in the “Platts Biofuelscan” under the heading “Platts key daily ethanol assessments” subheading “Northwest Europe” for “Ethanol T2 FOB Rotterdam (€/cu m)” for each business day (as specified below) in the determination period.
Contract Series	Up to 2 consecutive months
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Business Days	Publication days for Platts Biofuelscan