ICE Futures U.S.
September 7, 2026

ICE FUTURES U.S.

Biodiesel Outright - Los Angeles Renewable Diesel (OPIS) Future

Contract Specifications

Description	A monthly cash settled future based on the OPIS daily assessment price for Los Angeles Renewable Diesel 99%.
Contract Symbol	RD1
Contract Size	1,000 barrels (42,000 gallons)
Unit of Trading	Any multiple of 1,000 barrels
Currency	US Dollars and cents
Trading Price Quotation	One hundredth of one cent ($0.0001) per gallon
Settlement Price	One hundredth of one cent ($0.0001) per gallon
Minimum Price Fluctuation	One hundredth of one cent ($0.0001) per gallon
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.

Contract Specifications

Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per gallon based on the average of the “Average” quotations appearing in the “OPIS Biofuels Daily Report” report under the heading “Renewable Diesel”, subheading “Spot Renewable Diesel Assessment” for “Los Angeles”, and “RD 99%” for each business day (as specified below) in the determination period.
Contract Series	Up to 48 consecutive months, or as otherwise determined by the Exchange
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Business Days	Publication Days for OPIS Biofuels Daily Report