



Biodiesel Diff - Los Angeles Sustainable Aviation Fuel (OPIS) vs Heating Oil 1st Line Future

Contract Specifications

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| Description | A monthly cash settled future based on the difference of the OPIS daily assessment price for Los Angeles Sustainable Aviation Fuel 99% and the ICE settlement price for Heating Oil 1st Line Future. |
| Contract Symbol | SAD |
| Contract Size | 1,000 barrels (42,000 gallons) |
| Unit of Trading | Any multiple of 1,000 barrels |
| Currency | US Dollars and cents |
| Trading Price Quotation | One hundredth of one cent (\$0.0001) per gallon |
| Settlement Price Quotation | One hundredth of one cent (\$0.0001) per gallon |
| Minimum Price Fluctuation | One hundredth of one cent (\$0.0001) per gallon |
| Last Trading Day | Last Trading Day of the contract month |
| Floating Price | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products. |

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| Final Settlement | In respect of final settlement, the Floating Price will be a price in USD and cents per gallon based on the average of the "Average" quotations appearing in the "OPIS Biofuels Daily Report" report under the heading "Sustainable Aviation Fuel", subheading "Spot Sustainable Aviation Fuel Assesseement" for "Los Angeles", and "SAF 99%" and the settlement prices as made public by NYMEX for the front month NY Harbor ULSD Future for each business day (as specified below) in the determination period |
| Contract Series | Up to 48 consecutive months, or as otherwise determined by the Exchange |
| Business Days | Publication days for OPIS Biofuels Daily Report |