Diesel Outright - Los Angeles CARB Diesel (OPIS) Future

Contract Specifications

Description	A monthly cash settled future based on the OPIS daily assessment price for Los Angeles CARB Diesel.
Contract Symbol	CBD
Contract Size	1,000 barrels (42,000 gallons)
Unit of Trading	Any multiple of 1,000 barrels
Currency	US Dollars and cents
Trading Price Quotation	One hundredth of one cent ($0.0001) per gallon
Settlement Price Quotation	One hundredth of one cent ($0.0001) per gallon
Minimum Price Fluctuation	One hundredth of one cent ($0.0001) per gallon
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.
Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per gallon based on the average of the “Mean” quotations appearing in the “OPIS West Coast Spot Market Report” report under the heading “Los Angeles”, subheading “Physical Prices” for “CARB No. 2” for each business day (as specified below) in the determination period.
Contract Series	Up to 48 consecutive months, or as otherwise determined by the Exchange

Contract Specifications

Business Days	Publication days for OPIS West Coast Spot Market Report