



MSCI Emerging Markets Minimum Volatility NTR Index Futures

Contract Specifications

Description	MSCI Emerging Markets Minimum Volatility NTR Index Futures
Contract Size	\$10 times the MSCI EM Minimum Volatility NTR Index
Contract Series	5 contracts in the March, June, September, and December cycle
Price Quotation	Index points, to three decimal places
Tick Size	.200 Index points, equal to \$2.00 per contract. (Block Trades can be done at .001 Index points)
Trading Hours	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
Last Trading Day	Third Friday of the contract month. Trading in the expiring contract ceases at 4:15pm NY time on Last Trading Day.
Contract Symbol	MVM
Final Settlement	Cash settlement to the closing value of the MSCI EM Minimum Volatility NTR Index on the Last Trading Day for the contract.
Position Limit	Position Accountability Level, single month – TBD. Position Limit, All Months Combined – TBD

Contract Specifications

Daily Price Limit	None
Off Exchange Trade Types	Block Trade EFP EFS
Block Trade Minimum	Yes, 5 lot Block Minimum Quantity