ICE SINGAPORE

Micro CoinDesk Bitcoin Futures

Contract Specifications

Description	Cash-settled monthly Futures for Bitcoin
Contract Symbol	MCB
Contract Size	0.1 Bitcoin
Currency	USD
Trading Price Quotation	USD per bitcoin, to two decimal places
Minimum Price Fluctuation	USD 2.50 per bitcoin (USD 0.25 per contract) Block Trades may be executed at USD 0.1 per bitcoin (USD 0.01 per contract).
Contract Series	Up to 12 consecutive contract months
Last Trading Day	Trading ceases at 4:00 PM London time on the last Friday of the contract month. In all cases, such other dates as the Exchange specifies on its website from time to time may apply instead.
Final Settlement	Cash settlement on the basis of the value of the CoinDesk Bitcoin Price Index - Exchange Variant (XBXE) (the “Index”) in respect of 4:00 PM London time (as calculated by the Index provider at approximately 3:59:59 PM London time) on the Last Trading Day. ICE Clear Singapore (“ICSG”) will record cash settlement as of the Business Day (as defined in the ICSG rules) which is the day on which trading has ceased in accordance with these specifications, with such update being effected on the following Business Day, subject in all cases to any relevant term in ICSG’s Finance Procedures and its Rules which may affect the timing of such payment.

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Off Exchange Trade Types	For information on Block Trades refer to: https://www.ice.com/publicdocs/IFSG_Block_Trades_Guidance.pdf For information on Exchange for Related Positions refer to: https://www.ice.com/publicdocs/futures/IFSG_EFRP_Guidance.pdf
Daily Settlement Window	Refer to: https://www.ice.com/publicdocs/futures/IFSG_Settlement_Periods_and_Volume
Position Limits	Refer to: https://www.ice.com/publicdocs/futures/Singapore_position_expiry_limits.pdf
Trading Hours	Refer to: https://www.ice.com/trading-hours

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