



Japanese (Tokyo Area) Power Financial Peak Futures

Contract Specifications

| | |
|---------------------------|---|
| Description | A financially settled peak load monthly futures contract based upon the half-hourly prices from 08:00 JST to 20:00 JST of the day-ahead auction of the Japan Electric Power Exchange (JEPX) for the market area Tokyo Area for each day, excluding weekends and public holidays as published by JEPX, throughout the contract period. |
| Contract Symbol | JTC |
| Contract Series | Up to 156 consecutive monthly contracts, or as otherwise determined by the Exchange. Quarterly, seasonal, calendar, and any period of consecutive monthly contracts can be registered as a strip. |
| Contract Size | 1 MW per day in the contract period (i.e. month, quarter, season or year) x 12 hours. |
| Unit of Trading | 1 MW |
| Minimum Trading Size | Futures: 1 lot = 1 MW Exchange for Physical (EFP): 1 lot = 1 MW Exchange for Swap (EFS): 1 lot = 1 MW Block Order: 1 lot = 1 MW |
| Price Quotation | The contract price is in JPY (¥) per kWh |
| Minimum Price Fluctuation | 0.01 Yen per kWh (¥ 0.01/kWh) |
| Tick Value | Contract Size x Minimum Trade Size x Minimum Price Flux |

Contract Specifications

| | |
|-----------------------|--|
| Last Trading Day | <p>Trading will cease at the close of business one UK Business Day prior to the last Business Day of the contract delivery period.</p> <p>Quarter, season, year and fiscal year contracts will cease trading at the close of one UK Business Day prior to the first calendar day of the delivery quarter, season, year or fiscal year.</p> |
| Settlement Month | Financially Settled. |
| Cash Settlement Price | A financially settled peak load monthly futures contract based upon the half-hourly prices from 08:00 JST to 20:00 JST of the day-ahead auction of the Japan Electric Power Exchange (JEPX) for the market area Tokyo Area for each day, excluding weekends and public holidays as published by JEPX, throughout the contract period. |
| Exchange Rulebook | ICE Futures Europe Rulebook |