



Solar GO Futures

Contract Specifications

Description	The Contract is a deliverable contract where each Clearing Member with a position open at cessation of trading for a contract month is obliged to make or take delivery of European Energy Certificate System (EECS) Solar Guarantees of Origin (GO) to or from Statnett NECS registry.
Contract Symbol	GOV
Contract Series	Up to 3 January contracts or as otherwise determined and announced by ICE Endex from time to time.
Contract Size	One lot of 1,000 EECS Solar Guarantee of Origin, where one Guarantee of Origin equals 1 MWh.
Unit of Trading	<p>Any EECS Solar GO issued under Principles and Rules of Operation of the Association of Issuing Bodies (AIB) for the EECS (EECS Rules) in the country where the GO is issued, and which has the meaning given to 'Guarantee of Origin' under Article 2 and Article 19 of EU Directive 2018/2001 of the European Parliament and is issued in response to a request from a producer of electricity from Solar sources.</p> <p>All deliverable EECS Solar GOs must be issued by an Authorised Issuing Body (as defined in the EECS Rules) that is connected to the AIB grid as announced by ICE Endex from time to time.</p> <p>All deliverable EECS Solar GOs must be valid in accordance with C6 of the EECS Rules.</p> <p>For a January contract only EECS Solar GOs generated between February and December of the previous calendar year are eligible for delivery.</p>

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Minimum Trading Size	Futures: 1 lot = 1,000 Solar GOs
	Exchange for Swap: 10 lots = 10,000 Solar GOs
	Block Order: 10 lots = 10,000 Solar GOs
Price Quotation	The contract price is in Euros and Euro Cents per MWh
Minimum Price Fluctuation	1 Euro Cent per MWh (€0.01 per MWh)
Tick Value	€10.00 per lot.
Last Trading Day	Trading will cease at the close of business 3 business days prior to the last business day of the contract month.
Settlement Method	Physical Delivery
Exchange Delivery Settlement Price	The EDSP shall be the Settlement Price established by ICE Endex at the end of the closing period on the last day of trading for the relevant delivery month.
Delivery Terms	<p>Each Clearing Member with a position open at cessation of trading is obliged to make or take delivery of GOs to or from an account in an AIB registry (as defined in the EECS Rules) in accordance with the Rules.</p> <p>The physical delivery of GOs is to be made by means of a transfer of GOs from an AIB registry account of the Seller to the AIB registry account of the Clearing House, and from the AIB registry account of the Clearing House to an AIB registry account of the Buyer, in accordance with any applicable delivery requirements under the EECS Rules.</p>