ICE Futures U.S.
Jul 9, 2025

ICE FUTURES U.S.

MSCI MarketAxess USD HY Tradable Corporate Bond Index Futures

Contract Specifications

Description	MSCI MarketAxess USD HY Tradable Corporate Bond Index Futures
Contract Size	$50 times the MSCI MarketAxess EUR HY Tradable Corporate Bond Index (symbol MFTRUHYT Index)
Contract Series	The nearest three quarterly contract months in the March, June, September and December cycle.
Price Quotation	Index Points, to 4 decimal places
Tick Size	0.0500 Index Points ($2.50 per contract); Block Trades can be done at 0.0010 Index Points
Last Trading Day	Third Friday of the contract month. Trading in the expiring contract ceases at 4:15pm NY time on Last Trading Day.
Contract Symbol	Futures Contract Symbol: MHY Cash Index Symbol: MFTREHYT Index
Daily Settlement Window	3:55-4:00 pm NY time
Final Settlement	Cash settlement to the closing value of the MSCI MarketAxess EUR HY Tradable Corporate Bond Index (symbol MFTREHYT Index) on the Last Trading Day for the contract.

Contract Specifications

Position Limit	Position Accountability Level - 5,000 Lots Single Month. Position Limit - 10,000 lots all Months Combined.
Daily Price Limit	N/A
Block Trade Minimum	5 lot Block Minimum Quantity
Off Exchange Trade Types	Block Trade EFP EFS
EFP and EFS Enabled	Yes
IPL Levels	IPL Amount: 20.000 Index Points Recalc Time and Hold Period: 5 seconds
NCR, RL and CSLOR	NCR 4.000. RL 16.000. CSLOR 2.500 index points