Fuel Oil Outright - Argus US Atlantic Coast New York Asphalt

Contract Specifications

Description	A monthly cash settled future based on the Argus weekly assessment price for New York Waterborne Asphalt.
Contract Symbol	NYA
Contract Size	1,000 bbls
Unit of Trading	Any multiple of 1,000 bbls
Currency	US Dollars and cents
Trading Price Quotation	One cent ($0.0001) per bbl
Settlement Price Quotation	One tenth of one cent ($0.0001) per bbl
Minimum Price Fluctuation	One tenth of one cent ($0.0001) per bbl
Last Trading Day	Last Friday of the contract month. If such Friday is not a business day then the Last Trading Day will be the business day prior that is the same as the publication date of Argus Americas Asphalt report.
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.

Contract Specifications

Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the average of the “High” & “Low” quotations appearing in the “Argus Americas Asphalt” report under the heading “US Atlantic Coast” subheading “Asphalt” for “Waterborne, cif”, “New York” for each business day (as specified below) in the determination period.
Contract Series	Up to 48 consecutive months, or as otherwise determined by the Exchange
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Business Days	Argus Americas Asphalt Business Days