Biodiesel Outright - US Gulf Coast Used Cooking Oil (Fastmarkets) Future

Contract Specifications

Description	A monthly cash settled future based on the Fastmarkets daily assessment price for US Gulf Coast Used Cooking Oil.
Contract Symbol	UGC
Contract Size	60,000 pounds
Unit of Trading	Any multiple of 60,000 pounds
Currency	US Dollars and cents
Trading Price Quotation	One hundredth of one cent ($0.0001) per pound
Settlement Price Quotation	One hundredth of one cent ($0.0001) per pound
Minimum Price Fluctuation	One hundredth of one cent ($0.0001) per pound
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.

Contract Specifications

Final Settlement Price Quotation	In respect of final settlement, the Floating Price will be a price in USD and cents per pound based on the average of the high & low “Latest Price” quotations appearing in the “Fastmarkets The Jacobsen” report under the heading “Animal Fats & Oils” subheading “Used Cooking Oil (UCO) (cents/lb)” for “Gulf Delivered” for each business day (as specified below) in the determination period.
Contract Series	Up to 48 consecutive months, or as otherwise determined by the Exchange
Business Days	Publication days for Fastmarkets The Jacobsen Report