



# ERCOT Houston 345kV Physical HE 1800-2200 Fixed Price 7x Daily

## Contract Specifications

|                           |   |
|---------------------------|---|
| Contract Symbol           | X1N   |
| Contract Size             | 50 MW per hour  |
| Currency                  | US \$ and cents per MWh   |
| Minimum Price Fluctuation | \$0.01 per MWh  |
| Listing Cycle             | Up to 60 consecutive daily contract periods   |
| Schedule                  | All hours for the applicable strip length referenced by the market for hours ending 1800-2200 in the central ("CPT") prevailing time zone, for every day in the period.           |
| Last Trading Day          | The last business day prior to the delivery period.   |
| Daily Settlement          | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products     |
| Final Settlement          | Final settlement will be determined by the actual fixed price entered into at the time of the transaction.  |
| Payment Dates             | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |