ICE Futures U.S.
November 6, 2026

ICE FUTURES U.S.

British Columbia Low Carbon Fuel Standard Futures

Contract Specifications

Description	A monthly physically delivered Low Carbon Fuel Standard (LCFS) Futures contract. Each LCFS is a credit as determined by the Ministry of Energy, Mines and Low Carbon Innovation (MEMLCI).
Contract Symbol	BCF
Contract Size	100 metric tons
Unit of Trading	100 LCFS Credits (where 1 LCFS Credit is 1 metric ton)
Currency	Canadian Dollars and cents
Trading Price Quotation	$0.25 per LCFS Credit
Minimum Price Fluctuation	The price quotation convention shall be twenty-five cents ($0.25) per LCFS Credit; minimum price fluctuation may vary by trade type.
Listing Cycle	Up to 72 consecutive months.
Last Trading Day	Three US business days prior to the last US business day of the delivery month.
Exchange Delivery Settlement Price	In respect of final settlement, the price will be a price in Canadian Dollars and cents per LCFS Credit based on the Daily Settlement Price determined by the Exchange on the Last Trading Day.
Deliverable Instruments	The deliverable instruments are LCFS Credits equal to the contract size delivered through the LCFS Portal operated by the MEMLCI. LCFS Credits eligible for delivery are those specified under the British Columbia Low Carbon Fuels (General) Regulation, B.C. Reg. 282/2023.

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Delivery Terms	Delivery shall be made in accordance with Part N of the ICE Clear Europe Delivery Procedures and the applicable provisions of Exchange Rulebook Chapter 19, or as otherwise announced by the Exchange and/or the Clearing Organization.
Registry	LCFS Portal operated by the MEMLCI.