

ICE Futures Europe Sep 3, 2025

Battery Materials Outright - Cobalt Standard Grade in-WHS Rotterdam (Fastmarkets) Future

Contract Specifications

Description	A monthly cash settled future based on the Fastmarkets daily assessment price for spot Cobalt Standard Grade In-Warehouse Rotterdam.
Contract Symbol	СОВ
Contract Size	2204.62 pounds
Unit of Trading	Any multiple of 2204.62 pounds
Currency	US Dollars and cents
Trading Price Quotation	One cent (\$0.01) per pound
Settlement Price Quotation	One cent (\$0.01) per pound
Minimum Price Fluctuation	One cent (\$0.01) per pound
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.
Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per pound based on the average of the assessments as made public by Fastmarkets for "Cobalt standard grade, in-whs Rotterdam, \$/lb" for each business day (as specified below) in the determination period.

Contract Specifications

Contract Series	Up to 72 consecutive months
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Business Days	Publication days for Fastmarkets