Baltic Dry Index (BDI) Future

Contract Specifications

Description	A monthly cash settled Index Future based on the Baltic Dry Index (BDI) as made public by the Baltic Exchange.
Contract Symbol	BDI
Contract Size	$10.00 multiplied by the BDI
Unit of Trading	Index points
Currency	US Dollars and cents
Trading Price	Index points
Settlement Price	Index points, to 2 decimal places
Minimum Price Fluctuation	One Index point
Last Trading Day	Last Trading Day of the contract month Note: the December contract will expire on the 24th of December or the previous business day where the 24th of December is a non-working day.
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.
Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per day based upon the average of the Index Points assessments as made public by the Baltic Exchange for the Baltic Dry Index (BDI) for each business day (as specified below) in the determination period.

Contract Specifications

Contract Series	Up to 60 consecutive months
Final Payment Date	Two Clearing House Business Days following the Last Day in the determination period.
Business Days	Publication days for Baltic Exchange