ICE Futures Europe Dutch TTF Natural Gas 1st Line Financial Balmo Futures (USD/MMBTU)

Contract Specifications

Description	Contract is a balance of month financially settled based upon the daily settlement prices as published by ICE Endex for Dutch TTF Natural Gas Futures (TFM) during the period that the expiring month is the front month converted to USD using the WM/Refinitiv Closing EURUSD Spot Rates as published by Refinitiv.
Contract Symbol	TFB
Contract Series	1 Balance of Month contract.
Contract Size	10,000 MMBtu
Unit of Trading	Any multiple of 10,000 MMBtu
Minimum Trading Size	Futures: 1 lot = 10,000 MMBtu Exchange for Physical (EFP): 1 lot = 10,000 MMBtu Exchange for Swap (EFS): 1 lot = 10,000 MMBtu Block Order: 5 lot = 50,000 MMBtu
Price Quotation	The contract price is in United States dollar and cent per MMBTU
Minimum Price Fluctuation	One tenth of one cent per MMBtu ($0.001/MMBtu)
Tick Value	Contract Size x Minimum Trade Size x Minimum Price Flux
Last Trading Day	Trading will cease at the end of the designated settlement period three UK Business Days prior to the first calendar day of the delivery period.

Contract Specifications

Settlement Method	Financially Settled
Cash Settlement Price	The final settlement price for a Dutch TTF Gas 1st Line Financial Balmo Futures (USD/MMBTU) contract is calculated as the arithmetic mean of the settlement prices as published by ICE Endex for the Dutch TTF Gas Futures (TFM) for each publication day starting from the next publication day after the Transaction was concluded until the end of the determination period. The determination period ends two UK Business Days prior to the first calendar day of the delivery period. If that day is not a business day, the determination period ends on the next preceding business day. Every settlement price is converted from Euro to United States dollar (USD) using the WM/Refinitiv Closing EURUSD Spot Rates as published by Refinitiv at 4 pm UK time on the day the settlement price was published by the ICE Endex. When there is no WM/Refinitiv Closing EURUSD Spot Rate published, the next previous WM/Refinitiv Closing EURUSD Spot Rate as published by Refinitiv will be used for settlement purposes
Exchange Rulebook	ICE Futures Europe Contract Rules & Procedures