# NWP Sumas Fixed Price

## Contract Specifications

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| Description | A monthly cash settled Exchange Futures Contract based upon the monthly price published by Inside FERC for the location specified in Reference Price A. |
| Contract Symbol | NST |
| Settlement Method | Cash settlement |
| Contract Size | 2500 MMBtus |
| Currency | USD |
| Minimum Price Fluctuation | The price quotation convention shall be One hundredth of a cent ($0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18. |
| Listing Cycle | Up to 60 consecutive monthly Contract Periods, or as otherwise determined by the Exchange. |
| Last Trading Day | The last Business Day prior to the first calendar day of the Contract Period |
| Final Settlement | Reference Price A |
| REFERENCE PRICE A | NATURAL GAS-NWPL (CANADIAN BORDER)-INSIDE FERC |

# Contract Specifications

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|---|---|
| a) Ref Price A - Description | "NATURAL GAS-NWPL (CANADIAN BORDER)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices ($/MMBtu): Rockies/Northwest: Northwest, Canadian border (Sumas): Index" in the issue of Inside FERC that reports prices effective on that Pricing Date. |
| b) Ref Price A - Pricing Date | First publication date of the Contract Period |
| c) Ref Price A - Specified Price | Index |
| d) Ref Price A - Pricing calendar | Inside FERC |
| e) Ref Price A - Delivery Date | Contract Period |
| Final Payment Date | The third Clearing Organization business day following the Last Trading Day. |