



## Gasoline Diff - Singapore Mogas 92 Unleaded (Platts) vs Naphtha C+F Japan Cargoes (Platts) Future (in Bbls)

### Contract Specifications

|                            |   |
|----------------------------|---|
| Description                | A monthly cash settled future based on the difference between the Platts daily assessment price for Singapore Mogas Gasoline 92 unleaded and the Platts daily assessment price for Naphtha C+F Japan Cargoes (in bbls). |
| Contract Symbol            | SMJ   |
| Contract Size              | 1,000 barrels   |
| Unit of Trading            | Any multiple of 1,000 barrels   |
| Currency                   | US Dollars and cents  |
| Trading Price Quotation    | One cent (\$0.01) per barrel  |
| Settlement Price Quotation | One tenth of one cent (\$0.001) per barrel  |
| Minimum Price Fluctuation  | One tenth of one cent (\$0.001) per barrel  |
| Last Trading Day           | Last Trading Day of the contract month  |
| Floating Price             | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.         |

# Contract Specifications

|                    |   |
|--------------------|---|
| Final Settlement   | In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the difference between the average of the “Mid” quotations appearing in the "Platts Asia-Pacific/Arab Gulf Marketscan" under the heading "Asia Products" subheading "Singapore" and "FOB Singapore (\$/barrel)" for "Gasoline 92 unleaded" and the average of the “Mid” quotations appearing in the "Platts Asia-Pacific/Arab Gulf Marketscan" under the heading "Asia Products" subheading "Japan physical oil assessments" and "C+F Japan (\$/mt)" for "Naphtha" quotation for each business day (as specified below) in the determination period. conversion factor: 1 metric tonne = 9 barrels. |
| Contract Series    | Up to 60 consecutive months   |
| Final Payment Date | Two Clearing House Business Days following the Last Trading Day   |
| Business Days      | Publication days for Platts Asia-Pacific/Arab Gulf Marketscan   |