



# ICE NGX ERCOT North 345kV Financial Real-Time Off-Peak Fixed Price

## Contract Specifications

|                                   |  |
|-----------------------------------|--|
| Contract Symbol                   | EX9  |
| Contract Size                     | 50 MW per hour   |
| Currency                          | USD  |
| Minimum Price Fluctuation         | \$0.01 per MWh   |
| Listing Cycle                     | Up to 72 consecutive monthly Contract Periods  |
| Last Trading Day                  | The last Business Day of the month prior to the contracting period   |
| Final Settlement                  | Average of Reference Price A Prices  |
| REFERENCE PRICE A                 | ELECTRICITY-ERCOT-NORTH 345KV HUB-REAL TIME  |
| a) Ref Price A - Description      | "ELECTRICITY-ERCOT-NORTH 345KV HUB-REAL TIME" means that the price for a Pricing Date will be that day's Specified Price per MWh of electricity for delivery on the Delivery Date, stated in U.S. Dollars, published by the ERCOT at <a href="http://www.ercot.com/content/cdr/html/real_time_spp">http://www.ercot.com/content/cdr/html/real_time_spp</a> |
| b) Ref Price A - Pricing Date     | Each day that prices are reported for the Delivery Date  |
| c) Ref Price A - Specified Price  | Average of SPPs for all hours ending 0100-0600, 2300-2400 CPT Monday -Friday, excluding NERC holidays. Average of SPPs for all hours ending 0100-2400 CPT for Each Saturday, Sunday, and all NERC holidays.  |
| d) Ref Price A - Pricing calendar | ERCOT  |

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|                                |   |
|--------------------------------|---|
| e) Ref Price A - Delivery Date | Contract Period   |
| Final Payment Date             | The sixth Clearing Organization business day following the last day of the delivery month |
| Settlement Method              | Cash Settlement   |