



# ICE NGX IESO Financial Extended Peak Fixed Price

## Contract Specifications

|                               |  |
|-------------------------------|--|
| Contract Symbol               | OWG  |
| Settlement Method             | Cash settlement with monthly true up   |
| Contract Size                 | 1 MW per hour  |
| Currency                      | CAD  |
| Minimum Price Fluctuation     | 0.01   |
| Listing Cycle                 | Up to 60 consecutive daily contract periods  |
| Last Trading Day              | The last business day of the contract period   |
| Daily Settlement              | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products  |
| Final Settlement              | Reference Price A  |
| REFERENCE PRICE A             | IESO-West-Real Time  |
| a) Ref Price A - Description  | " Real Time West Price" means that the price for a Pricing Date will be that day's Specified Price per MWh of electricity for delivery on the Delivery Date, stated in CAD Dollars, published by the IESO at <a href="http://reports.ieso.ca/public/PriceHOEPPredispOR/">http://reports.ieso.ca/public/PriceHOEPPredispOR/</a> |
| b) Ref Price A - Pricing Date | Each day that prices are reported for the Delivery Date  |

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|                                   |   |
|-----------------------------------|---|
| c) Ref Price A - Specified Price  | The sixteen (16) hour periods for each day starting at 0700 MPT and ending at 2300 MPT (HE 0800 to HE 2300 inclusive) |
| d) Ref Price A - Pricing calendar | IESO  |
| e) Ref Price A - Delivery Date    | Contract Period   |
| Final Payment Date                | 6th Business day following the last day of the Contract Expiry Month  |