



Metric Arabica Coffee Options

Contract Specifications

Description	ICE Futures U.S. Metric Coffee is the benchmark contract for Arabica coffee. As it is the world's leading coffee contract, the coffee industry looks to the Metric Coffee contract each day to price Arabica.
Contract Symbol	AC
Contract Size	One Metric Coffee Futures contract (10 Metric Tons)
Price Quotation	U.S. Dollars per Metric Ton, in whole Dollar increments.
Minimum Price Fluctuation	\$1.00 per Metric Ton, equal to \$10 per contract.
Contract Series	Regular Options: March, May, July, September and December Serial Options: January, February, April, June, August, October and November. For a serial option, the underlying future is the next regular futures contract month
Exercise Procedure	American style
Daily Price Limit	None
Strike Price Intervals	Strike increment is \$25 per ton.
First Trading Day (Regular Options)	Business day following the day on which the underlying futures trade is listed.
First Trading Day (Serial Options)	First business day of the third calendar month preceding the serial option month.

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Last Trading Day	Second Friday of the calendar month preceding such regular or serial option month; provided, however, that for each option, there will be a minimum of four trading days between the last trading day of the expiring option and the first notice day of the expiring future.
Expiration Date	17:00 Eastern time on the last trading day. Automatic exercise at one tick or more in-the-money at expiration on last trading day.
Position Limit	Position Limit and Position Accountability information for all IFUS products can be found here .