# Clean FFA â Cross Mediterranean (Platts) Future

## Contract Specifications

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| Description | A monthly cash settled freight future based on the Platts daily assessment price for Cross Mediterranean. |
| Contract Symbol | WCX |
| Contract Size | 1,000 metric tonnes |
| Unit of Trading | Any multiple of 1,000 metric tonnes |
| Currency | US Dollars and cents |
| Trading Price Quotation | One hundredth of one cent ($0.0001) per metric tonne |
| Settlement Price Quotation | One hundredth of one cent ($0.0001) per metric tonne |
| Minimum Price Fluctuation | One hundredth of one cent ($0.0001) per metric tonne |
| Last Trading Day | Last Trading Day of the contract month |
| Floating Price | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products. |
| Final Settlement | In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the average of the “$/mt” assessments appearing in the “Platts Clean Tankerwire” under the heading “West of Suez MRs” for the Mediterranean to Mediterranean route for each business day (as specified below) in the determination period. |
| Contract Series | Up to 48 consecutive months, or as otherwise determined by the Exchange |

# Contract Specifications

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| Final Payment Date | Two Clearing House Business Days following the Last Trading Day |
| Business Days | Publication days for Platts Clean Tankerwire |