PJM GATS Type 2 Spot Granular Certificates

Contract Specifications

Contract Symbol	J20
Contract Series	Individual Hour Ending strips designated in EPT. Hours shall be dynamically available for a range of dates as determined by ICE. The extra hour during fall daylight savings shall be designated as HE 2500 Any contract with a Last Trading Day not prior to the auction trading day and a Contract Period no later than one calendar day prior to the trading day, excluding any contracts prior to the last closeout of Type 2 source certificates at PJM-GATS, shall be available by flex request, or as otherwise determined by ICE Individual contracts within the flexible range may be predefined by ICE at its sole discretion
Contract Size	1 Granular Certificate per Contract
Unit of Trading	1 Contract
Price Quotation	US Dollars and Dollar Cents per contract
Minimum Price Fluctuation	$0.01 per contract
Last Trading Day	The earlier of: The Last Business Day of the sixth month following the contract period The business day prior to any scheduled closeout at PJM-GATS for Type 2 source certificates
Business Days	Monday through Friday, excluding US Federal Reserve System holidays

Contract Specifications

Settlement Method	Physically Delivery intermediated by LevelTen Energy, subject to the LevelTen Granular Certificate OTC Participant Agreement
Other Terms	Subject to the Granular Certificate Procedures Annex of the ICE End User Participant Agreement