



## ICNL Three Month EURIBORÂ® Futures

### Contract Specifications

|                                    |   |
|------------------------------------|---|
| Description                        | Cash settled future based on Three-month EMMI EURIBOR rate for three month deposits   |
| Contract Symbol                    | J   |
| Currency                           | Euro €  |
| Unit of Trading                    | €2,500 * Rate Index   |
| Delivery Date                      | First business day after the Last Trading Day   |
| Delivery Month                     | March, June, September, December, and four serial months, such that 28 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months  |
| Quotation                          | 100.00 minus the numerical value of the rate of interest  |
| Minimum Price Fluctuation          | 0.005 (€12.50)  |
| Last Trading Day                   | At 10.00 - (London Local Time) Two business days prior to the third Wednesday of the delivery month   |
| Exchange Delivery Settlement Price | Based on the European Money Markets Institute Euribor Rate (EMMI Euribor) for three month Euro deposits at 11.00 Brussels time (10:00 London time) on the Last Trading Day. The settlement price will be 100.00 minus the EMMI Euribor Rate rounded to three decimal places. Where the EDSP Rate is not an exact multiple of 0.001, it will be rounded to the nearest 0.001 or, where the EDSP Rate is an exact uneven multiple of 0.0005, to the nearest lower 0.001 (e.g. a EMMI Euribor Rate of 4.5225 becomes 4.522). |

# Contract Specifications

|                       |   |
|-----------------------|---|
| Wholesale Trade Types | Block Trading, Basis Trading, Asset Allocation<br>Minimum Volume Thresholds can be found <a href="#">here</a>   |
| Contract Standard     | Cash settlement based on the Exchange Delivery Settlement Price.  |
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