ICE Futures U.S.
November 9, 2026

ICE FUTURES U.S.

Option on Henry LD1 Fixed Price Future

Contract Specifications

Description	An Option on Henry LD1 Fixed Price Future. The monthly cash settled Exchange Futures Contract based upon the monthly price published by NYMEX for the location specified in Reference Price A.
Trading Screen Product Name	NG LD1 Futures
Trading Screen Hub Name	Henry
Contract Symbol	H
Contract Size	2500 MMBtus
Currency	USD
Settlement Method	Exercise into underlying Futures Contracts
Contract Series	156 Consecutive monthly contracts
Minimum Price Fluctuation	The price quotation convention shall be One tenth of a cent ($0.001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.
Last Trading Day	At 2:30pm EPT on the third Business Day prior to the first calendar day of the Contract Period.
Option Style	European

Contract Specifications

Exercise Procedure	Automatic Only Manual exercise or abandon is not permitted Options which are "in the money", with respect to Reference Price A, exercise automatically into the Underlying Futures Contract with a contract price equal to the Strike Price. Options which are "out of the money", expire automatically. The Last Trading Day
REFERENCE PRICE A	NATURAL GAS-NYMEX
a) Ref Price A - Description	"NATURAL GAS-NYMEX" means that the price for a Pricing Date will be that day's Specified Price per MMBtu of natural gas on the NYMEX of the Henry Hub Natural Gas Futures Contract for the Delivery Date, stated in U.S. Dollars, as made public by the NYMEX on that Pricing Date.
b) Ref Price A - Pricing Date	The last scheduled trading day of the NYMEX Henry Hub Natural Gas Futures Contract for the Delivery Date
c) Ref Price A - Specified Price	Settlement Price
d) Ref Price A - Pricing calendar	NYMEX
e) Ref Price A - Delivery Date	Contract Period
Strike Price Listing	A minimum of 10 Strike Prices in increments of $0.25 per MMBtu above and below the at-the-money Strike Price. Strike Price boundaries are adjusted according to futures price movements. User-defined Strike Prices are allowed in $0.001 increments.