Base Oils Outright - Base Oils Group II N100/120 FOB USGC Export (ICIS) Future

Contract Specifications

Description	A monthly cash settled future based on the ICIS weekly assessment price for Base Oils Group II Export Price N100/120 FOB USGC.
Contract Symbol	BOU
Contract Size	100 metric tonnes
Unit of Trading	Any multiple of 100 metric tonnes
Currency	US Dollars and cents
Trading Price Quotation	One cent ($0.01) per metric tonne
Settlement Price Quotation	One tenth of one cent ($0.001) per metric tonne
Minimum Price Fluctuation	One tenth of one cent ($0.001) per metric tonne
Last Trading Day	Last Tuesday of the contract month. If such Tuesday is not a business day then the Last Trading Day will be the Tuesday prior that is a business day that is the same as the publication date of the ICIS Base Oils (Americas) Report. The December contract month Last Trading Day will be the Tuesday prior to Christmas Day.
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.
Contract Series	Up to 36 consecutive months, or as otherwise determined by the Exchange.

Contract Specifications

Business Days	Publication days for ICIS Base Oils (Americas) weekly report
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the average of the “Mid price” quotations appearing in the weekly “ICIS Base Oils (Americas)” report under the heading “Group II Export Spot Market Price” for “Base Oils Paraffinic Group II N100/120 USG Export Spot FOB” for each business day (as specified below) in the determination period.