ICE Futures U.S.
November 6, 2026

ICE FUTURES U.S.

Virginia Compliance Renewable Energy Credit Future

Contract Specifications

Description	Physically delivered Virginia Compliance Renewable Energy Credit (Virginia Compliance REC) where a Virginia Compliance REC is an electronic certificate issued by the PJM Environmental Information System Generation Attribute Tracking System (PJM GATS) for qualifying generation.
Trading Screen Product Name	REC-VA Futures
Trading Screen Hub Name	REV-VA
Contract Symbol	VCR
Settlement Method	Physical delivery
Contract Size	100 MWh representing 100 Virginia Compliance RECs
Currency	USD
Minimum Price Fluctuation	The price quotation convention shall be One cent ($0.01) per MWh; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.
Listing Cycle	1. The Exchange may list monthly contracts in the Standard Cycle or any other calendar month it determines for the current year and forward for up to ten years. 2. The Standard Cycle is: January, February, March, April, May, June, July, August, September, October, November and December
Last Trading Day	Three Business Days prior to the last Business Day of the delivery month. The last weekday of December is not considered a Business Day, unless otherwise determined and announced by the Exchange.

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Deliverable Instruments	Virginia RECs eligible for delivery are those which are eligible to meet the Renewable Energy requirements specified in the Renewable Portfolio Standard Statute 56- 585.5 under the Code of Virginia, verified and qualified by the Virginia State Corporation Commission and the Division of Public Utility Regulation. RECs acceptable for delivery are those having a vintage year designation that corresponds to the specified vintage year of the expiring contract.
Registry	PJM GATS