



Base Oils Outright - Base Oils Group II N150 FOB Asia (ICIS) Future

Contract Specifications

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| Description | A monthly cash settled future based on the ICIS weekly assessment price for Base Oils Group II N150 FOB Asia. |
| Contract Symbol | BOF |
| Contract Size | 100 metric tonnes |
| Unit of Trading | Any multiple of 100 metric tonnes |
| Currency | US Dollars and cents |
| Trading Price Quotation | One cent (\$0.01) per metric tonne |
| Settlement Price Quotation | One tenth of one cent (\$0.001) per metric tonne |
| Minimum Price Fluctuation | One tenth of one cent (\$0.001) per metric tonne |
| Last Trading Day | Last Tuesday of the contract month. If such Tuesday is not a business day, then the Last Trading Day will be the Tuesday prior that is a business day that is the same as the publication date of the ICIS Base Oils (Asia-Pacific) Report. The December contract month Last Trading Day will be the Tuesday prior to Christmas Day. |
| Floating Price | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products. |
| Contract Series | Up to 36 consecutive months, or as otherwise determined by the Exchange |

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| Final Settlement | In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the average of the “Mid price” quotations appearing in the weekly “ICIS Base Oils (Asia-Pacific)” report under the heading “Prices” subheading “Spot Price - Group II Base Oils” and “Base Oils Group II N150 FOB Asia” for each business day (as specified below) in the determination period. |
| Business Days | Publication days for ICIS Base Oils (Asia-Pacific) weekly report |
| Final Payment Date | Two Clearing House Business Days following the Last Trading Day |