



## Base Oils Outright - Base Oils Group II N150 FOB Asia (ICIS) Future

### Contract Specifications

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|----------------------------|--|
| Description                | A monthly cash settled future based on the ICIS weekly assessment price for Base Oils Group II N150 FOB Asia.  |
| Contract Symbol            | BOF  |
| Contract Size              | 100 metric tonnes  |
| Unit of Trading            | Any multiple of 100 metric tonnes  |
| Currency                   | US Dollars and cents   |
| Trading Price Quotation    | One cent (\$0.01) per metric tonne   |
| Settlement Price Quotation | One tenth of one cent (\$0.001) per metric tonne   |
| Minimum Price Fluctuation  | One tenth of one cent (\$0.001) per metric tonne   |
| Last Trading Day           | Last Tuesday of the contract month. If such Tuesday is not a business day, then the Last Trading Day will be the Tuesday prior that is a business day that is the same as the publication date of the ICIS Base Oils (Asia-Pacific) Report. The December contract month Last Trading Day will be the Tuesday prior to Christmas Day. |
| Floating Price             | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.  |
| Contract Series            | Up to 36 consecutive months, or as otherwise determined by the Exchange  |

# Contract Specifications

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|--------------------|---|
| Final Settlement   | In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the average of the “Mid price” quotations appearing in the weekly “ICIS Base Oils (Asia-Pacific)” report under the heading “Prices” subheading “Spot Price - Group II Base Oils” and “Base Oils Group II N150 FOB Asia” for each business day (as specified below) in the determination period. |
| Business Days      | Publication days for ICIS Base Oils (Asia-Pacific) weekly report  |
| Final Payment Date | Two Clearing House Business Days following the Last Trading Day   |