# Diesel Diff - ULSD 10ppm CIF Med Cargoes (Platts) vs ULSD 10ppm FOB Med Cargoes (Platts) Balmo Future

## Contract Specifications

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| Description | A balance of the month cash settled future based on the difference between the Platts daily assessment price for 10ppm ULSD CIF Med Cargoes and the Platts daily assessment price for 10ppm ULSD FOB Med Cargoes Future. |
| Contract Symbol | DRZ |
| Contract Size | 1,000 metric tonnes |
| Unit of Trading | Any multiple of 1,000 metric tonnes |
| Currency | US Dollars and cents |
| Trading Price Quotation | One cent ($0.01) per metric tonne |
| Settlement Price Quotation | One tenth of one cent ($0.001) per metric tonne |
| Minimum Price Fluctuation | One tenth of one cent ($0.001) per metric tonne |
| Last Trading Day | Last Trading Day of the contract month |
| Floating Price | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products. |
| Contract Series | Up to 2 consecutive months, or as otherwise determined by the Exchange |
| Business Days | Publication days for Platts European Marketscan |

# Contract Specifications

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| Final Payment Date | Two Clearing House Business Days following the Last Trading Day |
| Final Settlement | In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the difference between the average of the “Mid” quotations appearing in "Platts European Marketscan" under the heading "Mediterranean cargoes" subheading "CIF Med (Genova/Lavera)" for "10ppm ULSD" and the average of the “Mid” quotations appearing in “Platts European Marketscan” under the heading “Mediterranean cargoes” subheading “FOB Med (Italy)” for “10ppm ULSD” for each business day (as specified below) in the determination period. |